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MEDIA RELEASE

For immediate release

geoLOGIC and Epic announce new software partnership

CALGARY, Alberta, Canada, June 1, 2005 – Two well-known names in the oil and gas industry – geoLOGIC systems ltd. and Epic Consulting Services Ltd. – have joined forces on a new integrated software release that will change the way engineers, geologists and decision makers look at and manage their reservoirs.

“What this does for our users is bring together the reservoir engineering and management expertise of three Epic software products with geoLOGIC’s superior data and the industry leading data handling of geoSCOUT,” said David Hood, president of geoLOGIC. “The combined products will give users more depth and functionality and more ways to assess and slice and dice information about their reservoir.”

“We are excited to form an alliance with geoLOGIC – a firm we use, trust in and believe has a great database,” said Richard Baker, president of Epic. “This venture allows both companies to focus on our core strengths while enhancing the benefits to the end user.”

Under the agreement, geoLOGIC becomes the exclusive marketer of geoSCOUT-integrated versions of three Epic products: ResSurveil, ResBalance and ResWorks.

ResSurveil is a new product that has been integrated into the just-released geoSCOUT 6.7. This reservoir surveillance tool gives users a quick overview of all aspects of their reservoir – such as production, injection and pressure data – to help understand and manage the performance of that reservoir.

ResBalance, a diagnostic oil and gas material balance software, and ResWorks, the market leader in providing a multi-functional “toolbox” of software for production and reservoir engineers, will be integrated into geoSCOUT 6.8, scheduled for release in the fall.

The integrated package can be used immediately by clients involved in exploration and production in the Western Canada Sedimentary Basin. In the future, geoLOGIC plans to expand the package’s applicability to major oil and gas fields anywhere in the world.

Alberta-based geoLOGIC systems ltd. has been creating and supplying data and integrated software solutions to the energy and production industry since 1983. geoSCOUT is a fully-integrated, Windows-based exploration system that supports oil and gas professionals in their search for resources by combining presentation-quality mapping and cross-section tools with data handling and analysis software.

Epic Consulting Services Ltd. is a 100% Canadian-owned resource engineering consulting firm that specializes in all aspects of reservoir engineering and simulation. Epic serves the oil and gas industry domestically and internationally and has participated in projects in Canada, the United States, Australia, the United Kingdom, Ecuador, Argentina, Cuba, China, Iran, Libya, Syria, Bolivia and Russia.

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